

# Al delivers faster and more accurate contract processing.

SUCCESS STORY / FINANCIAL SERVICES / TRANSACTION MANAGEMENT

Global Financial Services Company



# **Strategic Initiative**

The healthcare division of a global financial services company spent excessive time manually administering contract terms, including entering codes and billing details, to facilitate revenue collection. The process was vulnerable to error and labor-intensive. They looked for automation to improve the process within their primary contact management system.

# **Solution Plan**

The company engaged with ImageSource to envision a solution that intelligently extracts data from various contract formats. The solution finds specific terms, rates, and codes to make revenue collection more accurate and efficient.

ILINX Cognitive Services was the system's linchpin, integrating with the company's CRM application to provide Al-assisted results critical to revenue collection.

### **Investment Return**

The Al-powered solution greatly speeds contract execution time compared to previous methods and improves invoicing and collection accuracy. The simplicity of the solution, operating within the company's familiar CRM application, streamlines user adoption. The company expects to reduce processing times by fifty percent as new and revised contracts are implemented.

#### **ILINX COGNITIVE SERVICES**

This process-innovation module brings the power of AI processing to your most detailed content, extracting contract terms, payment codes, and table data to facilitate intelligent business decision-making.

#### THE ILINX PLATFORM

A foundational process-improvement platform that empowers people and organizations to automate workflow, extract value, and intelligently share content securely and effectively.



## Process innovation made easy.

ImageSource makes process innovation easy through advanced solutions built on ILINX, the world's most flexible process-improvement platform, delivered by a team of experts committed to customer-partner success.